



Independent Auditor's Report

To the Members of **MS HUMANITARIANS IN ACTION FOUNDATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of MS HUMANITARIANS IN ACTION FOUNDATION ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 143 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.(a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility since the company was not required to have such accounting software for FY 23-24 pursuant to Notification No. G.S.R. 235(E). dated 31.03.2024 issued by MCA.



For RISHABH LUNIA & CO.
Chartered Accountants
FRN: 017003C



Place:-BIKANER
Date: 14/06/2024
UDIN: 24417771BKBJAQ1395

Sd/-
RISHABH KUMAR LUNIA
(Sole Proprietor)

Membership No. 417771

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		-	-
Reserves and surplus	1	(192.24)	(154.99)
Money received against share warrants		-	-
		(192.24)	(154.99)
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings		-	-
Trade payables		-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		-	-
Other current liabilities	2	200.99	158.78
Short-term provisions		-	-
		200.99	158.78
TOTAL		8.75	3.79
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	3		
Property, Plant and Equipment		-	-
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	4	-	-
Other non-current assets		-	-
		-	-
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	5	8.75	3.79
Short-term loans and advances	4	-	-
Other current assets		-	-
		8.75	3.79
TOTAL		8.75	3.79

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RISHABH LUNIA & CO
Chartered Accountant
(FRN: 017003C)



RISHABH KUMAR LUNIA
Membership No.: 417771
Place: BIKANER
Date: 14/06/2024

For and on behalf of the Board of Directors

Sushree Pratyasha Mishra
Sushree Pratyasha Mishra
Director
DIN: 08990221

Gourishankar Patnaik
Gourishankar Patnaik
Director
DIN: 08990222

Statement of Profit and loss for the year ended 31st March 2024

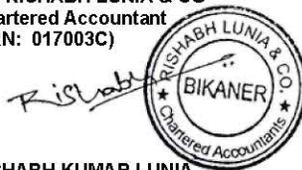
₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	6	355.75	-
Less: Excise duty		-	-
Net Sales		355.75	-
Other income		-	-
Total Income		355.75	-
Expenses			
Cost of material Consumed	7	-	-
Purchase of stock-in-trade		-	-
Changes in inventories		-	-
Employee benefit expenses	8	135.00	-
Finance costs		-	-
Depreciation and amortization expenses	9	-	-
Other expenses	10	258.00	25.97
Total expenses		393.00	25.97
Profit before exceptional, extraordinary and prior period items and tax		(37.25)	(25.97)
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		(37.25)	(25.97)
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		(37.25)	(25.97)
Tax expenses			
Current tax		-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		(37.25)	(25.97)
Earning per share-in ₹			
Basic	11		
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RISHABH LUNIA & CO
Chartered Accountant
(FRN: 017003C)



RISHABH KUMAR LUNIA
Membership No.: 417771
Place: BIKANER
Date: 14/06/2024

For and on behalf of the Board of Directors

Sushree Pratyasha Mishra
Sushree Pratyasha Mishra
Director
DIN: 08990221

Gourishankar Patnaik
Gourishankar Patnaik
Director
DIN: 08990222

Note No. 1 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(154.99)	(129.02)
Add: Addition during the year	-	-
Less: Loss for the year	(37.25)	(25.97)
Closing Balance	(192.24)	(154.99)
Balance carried to balance sheet	(192.24)	(154.99)

Note No. 2 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Loan From Director	200.99	158.78
	200.99	158.78
Total	200.99	158.78

Note No. Inventories

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Total	-	-

Note No. 5 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
Balance with banks				
Punjab Bank Balance - Bank Account	-	-	3.79	3.79
Total	-	-	3.79	3.79
Cash in hand				
Petty Cash	8.75	8.75	-	-
Total	8.75	8.75	-	-
Total	8.75		3.79	

Note No. 6 Revenue from operations

₹ in thousand

Particulars	31st March 2024	31st March 2023
Other operating revenues		
Donation	355.75	-
	355.75	-
Net revenue from operations	355.75	-

Note No. 8 Employee benefit expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salaries And Employee Wages	84.00	-
	84.00	-
Staff welfare Expenses		
STAFF WELFARE	51.00	-
	51.00	-
Total	135.00	-

Note No. 10 Other expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Audit fees	-	5.00
Bank Fees And Charges	3.79	-
Government Fees/Charges	19.20	18.89
Office Rent	144.00	-



Printing and stationery	60.00	-
Professional Fees	23.01	2.08
Telephone Expense	8.00	-
Total	258.00	25.97

Note No. 11 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	(37.25)	(25.97)	(37.25)	(25.97)
Weighted average number of shares outstanding (B)	-	-	-	-
Basic EPS (A / B)	-	-	-	-
Diluted				
Profit after tax (A)	(37.25)	(25.97)	(37.25)	(25.97)
Weighted average number of shares outstanding (B)	-	-	-	-
Diluted EPS (A / B)	-	-	-	-
Face value per share	-	-	-	-

